

Magnanimous Trade & Finance Limited

Regd. Off. : D-1, Moti Lal Atal Road, Behind Hotel Neelam, Jaipur-302 001 (Rajasthan)

[CIN-L65923RJ1991PLC059251]

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Part - I

(Rs.in Lakhs)

Statement of Unaudited Financial Results for the quarter ended 30th June, 2018

| S. No. | Particulars | 3 Months | | | |
|--------|---|---------------|--------------------------|------------------------------|---------------------|
| | | ended | Preceding 3 Months ended | Corresponding 3 Months ended | Previous Year ended |
| | | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | a) Net Sales/ Income from operations | 2.89 | 0 | 0 | 10.50 |
| | b) Other Income (Refer to Note No.3) | 9.06 | 7.74 | 15.01 | 39.62 |
| | Total Income | 11.95 | 7.74 | 15.01 | 50.12 |
| 2 | Expenses :- | | | | |
| | (a) Cost of Material Consumed | 0 | 0 | 0 | 0 |
| | (b) Purchases of stock-in-trade | 0 | 0 | 0 | 0 |
| | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | 1.96 | 0.78 | 0.00 | 5.99 |
| | (d) Employees Benefits expenses | 2.63 | 2.18 | 4.21 | 13.62 |
| | (e) Finance Cost | 0 | 0.00 | 0.00 | 0.00 |
| | (f) Depreciation amortization expenses | 0.10 | -0.03 | 0.18 | 0.52 |
| | (g) Other Expenses | 5.15 | 8.42 | 5.87 | 23.42 |
| | Total Expenses | 9.84 | 11.35 | 10.26 | 43.55 |
| 3 | Profit from ordinary activities before exceptional items (1 - 2) | 2.11 | (3.61) | 4.75 | 6.57 |
| 4 | Exceptional Items - Income/ (Expenses) | 0 | 0 | 0 | 0 |
| 5 | Profit from ordinary activities before tax (3 - 4) | 2.11 | (3.61) | 4.75 | 6.57 |
| 6 | Tax Expenses | | | | |
| | (a) Current Tax | 0.53 | 0.35 | 1.65 | 1.38 |
| | (b) Deferred Tax | (0.02) | 0.01 | (0.05) | (0.14) |
| | (c) Earlier year Tax adjustment | | 3.35 | | 3.35 |
| 7 | Profit/(Loss) for the period (5 - 6) | 1.60 | (0.62) | 3.15 | 8.68 |
| | Transfer to Statutory Reserve | 0 | 1.73 | 0 | 1.73 |
| | Profit/(Loss) transfer to Reserves | 0 | (2.35) | 0 | 6.95 |
| 8 | A (i) Items that will not be reclassified to profit or loss (net of tax) | 0 | 0 | 0 | 0 |
| | (ii) Income Tax relating to items that will not be reclassified to profit or loss | 0 | 0 | 0 | 0 |
| | B (i) Items that will not be reclassified to profit or loss (net of tax) | | | | |
| | (ii) Income Tax relating to items that will not be reclassified to profit or loss | 0 | 0 | 0 | 0 |
| 9 | Total Comprehensive Income, net of tax (7 + 8) | 1.60 | (2.35) | 3.15 | 6.95 |
| 10 | Paid up equity share capital (Face Value of Rs.10/- each) | 95.15 | 95.15 | 95.15 | 95.15 |
| 11 | Earning per share | | | | |
| | (of Rs.10/-each) not annualised | 0.17 | (0.25) | 0.33 | 0.73 |
| | (a) Basic | 0.17 | (0.25) | 0.33 | 0.73 |
| | (b) Diluted | | | | |

Notes :

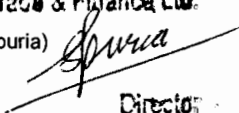
- 1 The above Results have been reviewed by the audit Committee and approved by the Board of Directors of the company in the meeting held on 13th August, 2018. The Statutory Auditors carried out a limited review of the aforesaid results.
- 2 There are no separate reportable segments.
- 3 Other Income comprises of interest income on the loans advances to the company and Rental Income.
- 4 Figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable.
- 5 The company has opted to published the Financial results. The standalone results of the Company will be available on the Company's website www.miel.co.in.

Date : 13.08.2018

Place : Kanpur

By Order of the Board of Directors
For Magnanimous Trade & Finance Ltd.

For Magnanimous Trade & Finance Ltd.

(Sudhir Kumar Parasrampur) 
(Director)

Director