

Magnanimous Trade & Finance Limited

Regd. Off. : D-1, Moti Lal Atal Road Behind Hotel Neelam, Jaipur-302 001 (Rajasthan)

[CIN-L65923WB1991PLC053925]

Tel: (0141) 2373676; Fax: (0141) 2379344 Email: co@mtfl.com; Website: www.mtfl.co.in

Part - I

(Rs.in Lakhs)

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2018.

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(audited)	(Audited)	(Audited)
1	a) Net Sales/ Income from operations	0.00	0.00	0.00	10.50	19.33
	b) Other Income (Refer to Note No.3)	7.74	8.73	15.22	39.62	58.38
	Total Income	7.74	8.73	15.22	50.12	77.71
2	Expenses :-					
	(a) Cost of Material Consumed	0	0	0	0	0
	(b) Purchases of stock-in-trade	0	0	0	0	0
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.78	0	0	5.99	6.43
	(d) Employees Benefits expenses	2.18	3.22	3.49	13.62	14.10
	(e) Finance Cost	0	0	0	0.00	0
	(f) Depreciation amortization expenses	(0.03)	0.19	0.18	0.52	0.72
	(g) Other Expenses	8.42	4.11	5.57	23.42	21.58
	Total Expenses	11.35	7.52	9.24	43.55	42.83
3	Profit from ordinary activities before exceptional items (1 - 2)	(3.61)	1.21	5.98	6.57	34.88
4	Exceptional Items - Income/ (Expenses)	0	0	0	0.00	0
5	Profit from ordinary activities before tax (3 - 4)	(3.61)	1.21	5.98	6.57	34.88
6	Tax Expenses					
	(a) Current Tax	0.35	0.14	(0.48)	1.38	6.54
	(b) Deferred Tax	0.01	(0.04)	0.01	(0.14)	(0.25)
	(c) Earlier year Tax adjustments	3.35	0.00	0.00	3.35	0.00
7	Profit/(Loss) for the period (5 -6)	(0.62)	1.11	6.45	8.68	28.59
	Transfer to Statutory Reserve	1.73	0.00	0.00	1.73	0.00
	Profit/ (Loss) transfer to Reserves	(2.35)	1.11	6.45	6.95	28.59
8	A (i) Items that will not be reclassified to profit or loss (net of tax)	0	0	0	0	0
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
	B (i) Items that will not be reclassified to profit or loss (net of tax)					
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
9	Total Comprehensive Income, net of tax (7 + 8)	(2.35)	1.11	6.45	6.95	28.59
10	Paid up equity share capital (Face Value of Rs.10/- each)	95.15	95.15	95.15	95.15	95.15
11	Earning per share					
	(of Rs.10/-each) not annualised	(0.25)	0.12	0.68	0.73	3.01
	(a) Basic	(0.25)	0.12	0.68	0.73	3.01
	(b) Diluted					

Notes :

- 1 The above Results have been reviewed by the audit Committee and approve by the Board of Directors of the company in the meeting held on 30th May, 2018. The Statutory Auditors carried out an audit of the aforesaid results.
- 2 There are no separate reportable segments.
- 3 Other Income comprises of interest income on the loans advances to the company, Rental Income and profit on sale of shares shown under the head investment.
- 4 Figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable.
- 5 The Company has not opted for IND-AS during the year as it is not applicable to the company as per Ind AS- 109 & 32. Although the previous quater limited review contains reporting as per Ind-AS but now management decided not to opt for Ind AS as stated herein before.
- 6 The company has opted to publish the Financial results. The standalone results of the Company will be abailable on the Company's website www.miel.co.in.

By Order of the Board of Directors
For Magnanimous Trade & Finance Ltd.

For Magnanimous Trade & Finance Ltd.
Parwati Parasarmpuria
(Parwati Parasarmpuria)
(Managing Director)

Date : 30.05.2018

Place : Kanpur

Director

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(Rs.in Lacs excluding Earning per share)

STATEMENT OF ASSETS & LIABILITIES

S. No.	Particulars	STANDALONE	
		year ended	year ended
		31.03.2018	31.03.2017
		(Audited)	(Audited)
A.	Shareholder's funds:		
1)	(a) Share Capital	95.15	95.15
	(b) Reserves & Surplus	658.58	649.91
	(c) Money received against share warrants		
	Sub Total:shareholder's funds	753.73	745.06
2)	Share application money pending allotment		
3)	Minority Interst		
4)	Non Current Liabilities:		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities	3.60	2.38
	(d) Non Current provisions	4.36	3.60
	Sub Total: Non Current Liabilities:	7.96	5.98
5)	Current Liabilities:		
	(a) Short-term borrowings		
	(b) Trade payable		
	(c) Other Current Liabilities	0.23	10.50
	(d) Current provisions	2.19	10.90
	Sub Total: Current Liabilities:	2.42	21.40
	TOTAL -EQUITY AND LIABILITIES	764.11	772.44
B.	ASSETS		
1)	Non Current Assets		
	(a) Fixed Assets	134.59	134.97
	(b) Non Current Investments	88.49	91.04
	(c) Deferred tax assets (net)	3.08	2.94
	(d) Long term loans & advances	14.09	14.09
	(e) Other non current assets	0.07	0.04
	Sub Total: Non Current Assets	240.32	243.08
2)	Current Assets:		
	(a) Current Investments		
	(b) Inventories	191.22	197.22
	(c) Cash & cash equivalents	1.09	5.37
	(d) Short term loans and advances	322.21	304.90
	(e) Other current assets	9.27	21.87
	Sub Total: Current Assets	523.79	529.36
	TOTAL -ASSETS	764.11	772.44

For Magnanimous Trade & Finance Ltd.

Pawati Parasramphnis

Director