

Magnanimous Trade & Finance Ltd.

Regd. Off. : D-1, Motilal Atal Road, Behind Hotel Neelam, Jaipur -302001 (Rajasthan)

[CIN-L65923WB1991PLC053925]

Tel: (0141) 2373676; Fax: (0141) 2379344 Email: co@mtfl.com; Website: www.mtfl.co.in

(Rs.in Lacs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEP., 2017

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	30.06.2017 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1	(a) Net Sales/ Income from Operations	10.50	0.00	0.00	10.50	0.00	19.33
	Other Income (Refer Note No. 3)	8.14	13.85	15.01	23.15	21.57	58.38
	Total Income	18.64	13.85	15.01	33.65	21.57	77.71
2	Expenses :-						
	a) Cost of Materials Consumed	0	0	0	0	0	0
	b) Purchases of Stock in Trade	0	0	0	0	0	0
	b) Changes in inventories of Finished Goods, Work-in-progress and Stock in Trade	5.21	0	0	5.21	0	6.43
	d) Employees Benefits expenses	4.01	3.98	4.21	8.22	6.39	14.10
	e) Finance Cost	0	0	0	0	0	0
	f) Depreciation and amortization expenses	0.19	0.18	0.18	0.37	0.36	0.72
	g) Other Expenses	5.01	5.60	5.87	10.88	10.38	21.58
	Total Expenses	14.42	9.76	10.26	24.68	17.13	42.83
3	Profit/(Loss) from ordinary activities before exceptional items (1-2)	4.22	4.09	4.75	8.97	4.44	34.88
4	Exceptional items - Income/ (Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before tax (3-4)	4.22	4.09	4.75	8.97	4.44	34.88
6	Tax Expenses :						
	a) Current Tax	(0.76)	1.20	1.65	0.89	1.34	6.54
	b) Deferred Tax	(0.06)	(0.07)	(0.05)	(0.11)	(0.10)	(0.25)
7	Profit/(Loss) for the period (5-6)	5.04	2.96	3.15	8.19	3.20	28.59
8	Other Comprehensive Income (OCI)	0	0	0	0	0	0
	A(i) Items that will not be reclassified to profit or loss (net of tax)						
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
	B (i) Items that will be reclassified to profit or loss (net of tax)	0	0	0	0	0	0
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
9	Total Comprehensive Income, Net of tax	5.04	2.96	3.15	8.19	3.20	28.59
10	Paid up equity share capital (F.V. Rs. 10/- each)	95.15	95.15	95.15	95.15	95.15	95.15
11	Earning per share						
	(of Rs.10/- each) not annualised						
	a) Basic	0.53	0.31	0.33	0.86	0.34	3.01
	b) Diluted	0.53	0.31	0.33	0.86	0.34	3.01

Notes :

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 14th November, 2017. The Statutory Auditors have carried out a limited review of the aforesaid results.
- There are no separate reportable segments.
- Other Income comprises of interest income on the loans advanced to the company, Rental Income and profit on sale of shares shown under the head Investment.
- The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable.
- Reconciliation between Standalone financial result, as previously reported (refined to as 'previous GMP') and Ind AS the quarter and half year ended 30th September, 2016 are as under:

Particulars	(Rs. In lakhs)	(Rs. In lakhs)
	quarter ended 30.09.2016	half year ended 30.09.2016
Profit after tax under Indian GAAP	2.96	3.20
(a) Measurement of financial liability at amortised cost	0	0
(b) Measurement of financial assets at amortised cost	0	0
(c) Others	0	0
(d) Deferred tax	0	0
Net Profit after Tax under Ind AS	2.96	3.20
Other comprehensive Income (Net of Tax)	0	0
Total comprehensive income as per Ind As	2.96	3.20

- The company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results together with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under the other accounting principles generally accepted in India and Disclosure requirements Regulation 2015 and Sebi Circular No. CFD/FAC/62/2016 dated July 05, 2016.
- The company has opted to publish the Financial results. The standalone results of the Company will be available on the Company's website www.mtfl.co.in.

By Order of the Board of Directors
For Magnanimous Trade & finance Ltd.

Date : 14.11.2017
Place : Kanpur

(Managing Director)

For Magnanimous Trade & Finance Ltd.


Director

Magnanimous Trade & Finance Ltd.

Regd. Off. : Room No. 8-C, Ground Floor, 12-A, Netaji Subhash Road, Kolkata-700 001 (West Bengal)

[CIN-L65923WB1991PLC053925]

Tel: (0141) 2373676; Fax: (0141) 2379344 Email: co@mtfl.com; Website: www.mtfl.co.in

STATEMENT OF ASSETS & LIABILITIES

(Rs.in Lacs)

S. No.	Particulars	STANDALONE	
		year ended 30.09.2017	year ended 31.03.2017
		(Unaudited)	(Audited)
A. Shareholder's funds :			
1)	(a) Share Capital	95.15	95.15
	(b) Reserves & surplus	658.10	649.91
	(c) Money received against share warrants	0.00	0.00
	Sub total: Shareholder's funds :	753.25	745.06
2)	Share application money pending allotment:	0.00	0.00
3)	Minority interests	0.00	0.00
4)	Non Current Liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0	0.00
	(c) Other long-term liabilities	2.60	2.38
	(d) Long term provisions	3.94	3.60
	Sub Total : Non current liabilities	6.54	5.98
5)	Current liabilities :		
	(a) Short-term borrowings		
	(b) Trade Payable	0.00	0.00
	(c) Other Current Liabilities	0.00	10.50
	(d) Short term provisions	14.99	10.90
	Sub Total : Current liabilities	14.99	21.40
TOTAL-EQUITY AND LIABILITIES		774.78	772.44
B. ASSETS			
1)	Non Current Assets :		
	(a) Fixed Assets :		
	Tangible Assets	134.6	134.97
	(b) Non Current Invesments	88.49	91.04
	(c) Deferred tax assets (net)	3.04	2.94
	(d) Long term loans & advances	14.09	14.09
	(e) Other non current assets	0.07	0.04
	Sub Total : Non Current Assets	240.29	243.08
2)	(a) Current Assets :		
	(a) Current Investments	0.00	0.00
	(b) Inventories	192.00	197.22
	(c) Trade Receivables	0.00	0.00
	(d) Cash & cash equivalents	1.12	5.37
	(e) Short term loans & advances	322.2	304.90
	(f) Other current assets	19.17	21.87
	Sub Total : Current Assets	534.49	529.36
TOTAL-ASSETS		774.78	772.44

For Magnanimous Trade & Finance Ltd.

[Signature]
Director