

Magnanimous Trade & Finance Ltd.

Reqd. Off. : Room No. 8-C, Ground Floor, 12-A, Netaji Subhash Road, Kolkata-700 001 (West Bengal)

[CIN-L65923WB1991PLC053925]

Tel: (0141) 2373676; Fax: (0141) 2379344 Email: co@mtfl.com; Website: www.mtfl.co.in

(Rs. in Lacs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2017

S. No.	Particulars	STANDALONE			
		3 Months ended	Preceding 3 Months	Corresponding 3 months ended	Year ended
		30.06.2017 (Unaudited)	ended 31.03.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Revenue from Operations	0	0	0	19.33
2	Other Income (Refer Note No. 3)	15.01	15.22	7.72	58.38
3	Total Revenue (1 + 2)	15.01	15.22	7.72	77.71
4	Expenses :-				
	a) Cost of Materials Consumed	0	0	0	0
	b) Purchases of Stock in Trade	0	0	0	0
	b) Changes in inventories of Finished Goods, Work-in-progress and Stock in Trade	0	0	0	6.43
	d) Employees Benefits expenses	4.21	3.49	2.41	14.10
	e) Finance Cost	0	0	0	0
	f) Depreciation and amortization expenses	0.18	0.18	0.18	0.72
	g) Other Expenses	5.87	5.57	4.78	21.58
	Total Expenses	10.26	9.24	7.37	42.83
5	Profit/(Loss) before tax (3-4)	4.75	5.98	0.35	34.88
6	Tax Expenses :				
	a) Current Tax	1.65	(0.48)	0.15	6.54
	b) Deferred Tax	(0.05)	0.01	(0.05)	(0.25)
7	Profit/(Loss) for the period (5-6)	3.15	6.45	0.25	28.59
8	Other Comprehensive Income (OCI)	0	0	0	0
	A(i) Items that will not be reclassified to profit or loss (net of tax)				
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0	0	0	0
	B (i) Items that will be reclassified to profit or loss (net of tax)	0	0	0	0
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0	0	0	0
9	Total Comprehensive Income for the period	0	0	0	0
10	Paid up equity share capital (F.V. Rs. 10/- each)	95.15	95.15	95.15	95.15
11	Earning per share				
	(of Rs. 10/- each) not annualised				
	a) Basic	0.33	0.68	0.03	3.01
	b) Diluted	0.33	0.68	0.03	3.01

Notes :

- The above unaudited Financial Results for the quarter ended June 30, 2017, are the first Ind AS compliant results and have been prepared in accordance with the applicable Indian accounting Standard (IndAS) notified by the Ministry of Affairs. Consequently, the Financial Results for the corresponding quarter ended 30.06.2016 have been restated to comply with Ind AS to make them comparable.
- There are no separate reportable segments.
- Other Income comprises of interest income on the loans advanced to the company, Rental Income and profit on sale of shares shown under the head Investment.
- The Financial Results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the company at their respective meeting held on 14.08.2017. The statutory auditors of the company have carried out the limited review only in respect of Financial Results for the quarter ended 30.06.2017, But the Ind AS compliant Financial Results pertaining to the corresponding quarter ended 30.06.2016 have not been subjected to limited review by them. However, the management has exercised due diligence to ensure that the Financial Results provide a true & fair view of its affairs, in accordance with the said Ind AS.
- The company has opted to publish the Financial results. The standalone results of the Company will be available on the Company's website www.miel.co.in.
- Reconciliation of the Financial Results for the quarter ended on 30.06.2016 using applicable Ind AS and erstwhile Indian GAAP as under :

S. No.	Particulars	Quarter ended on 30th June 2016	Quarter ended on 31st March 2017
	Net Profit for the period under erstwhile Indian GAAP	0.25	3.15
a)	Prior period Expenses	-	-
	Net Profit for the period under Indian AS (A)	0.25	3.15
b)	Other Comprehensive Income/ (loss) (B)	-	-
	Total Comprehensive Income (A+B)	0.25	3.15

- The figures for the previous quarter have been regrouped/ reclassified accordingly.

Date : 14.08.2017
Place : Kanpur

By Order of the Board of Directors

For Magnanimous Trade & Finance Ltd.

(Director)

S. Puria
Director