

## Magnanimous Trade & Finance Limited

Regd. Off. : Room No. 8-C, Ground Floor, 12-A, Netaji Subhash Road, Kolkata-700 001 (West Bengal)

[CIN-L65923WB1991PLC053925]

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Part - I

(Rs.in Lakhs)

### Statement of Unaudited Results for the quarter and nine months ended 31st December, 2017

S. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Audited )
1	a) Net Sales/ Income from operations	0.00	10.50	19.33	10.50	19.33	19.33
	b) Other Income (Refer to Note No.3)	8.73	8.14	21.60	31.83	43.17	58.38
	<b>Total Income</b>	<b>8.73</b>	<b>18.64</b>	<b>40.93</b>	<b>42.38</b>	<b>62.50</b>	<b>77.71</b>
2	Expenses :-						
	(a) Cost of Material Consumed	0	0	0	0	0	0
	(b) Purchases of stock-in-trade	0	0	0	0	0	0
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0	5.21	6.43	5.21	6.43	6.43
	(d) Employees Benefits expenses	3.22	4.01	4.22	11.44	10.62	14.10
	(e) Finance Cost	0	0	0	0	0.00	0
	(f) Depreciation amortization expenses	0.19	0.19	0.18	0.55	0.54	0.72
	(g) Other Expenses	4.11	5.01	5.63	15.00	16.00	21.58
	<b>Total Expenses</b>	<b>7.52</b>	<b>14.42</b>	<b>16.46</b>	<b>32.20</b>	<b>33.59</b>	<b>42.83</b>
3	<b>Profit from ordinary activities before exceptional items ( 1 - 2 )</b>	<b>1.21</b>	<b>4.22</b>	<b>24.47</b>	<b>10.18</b>	<b>28.91</b>	<b>34.88</b>
4	<b>Exceptional Items - Income/ (Expenses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
5	<b>Profit from ordinary activities before tax (3 - 4)</b>	<b>1.21</b>	<b>4.22</b>	<b>24.47</b>	<b>10.18</b>	<b>28.91</b>	<b>34.88</b>
6	Tax Expenses						
	(a) Current Tax	0.14	(0.76)	5.68	1.03	7.02	6.54
	(b) Deferred Tax	(0.04)	(0.06)	(0.16)	(0.15)	(0.27)	(0.25)
7	<b>Profit/(Loss) for the period ( 5 -6)</b>	<b>1.11</b>	<b>5.04</b>	<b>18.95</b>	<b>9.30</b>	<b>22.16</b>	<b>28.59</b>
8	A (i) Items that will not be reclassified to profit or loss (net of tax)	0	0	0	0	0	0
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
	B (i) Items that will not be reclassified to profit or loss (net of tax)						
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
9	<b>Total Comprehensive Income, net of tax (7 + 8)</b>	<b>1.11</b>	<b>5.04</b>	<b>18.95</b>	<b>9.30</b>	<b>22.16</b>	<b>28.59</b>
10	Paid up equity share capital ( Face Value of Rs.10/- each )	95.15	95.15	95.15	95.15	95.15	95.15
11	Earning per share (of Rs.10/-each) not annualised	0.12	0.53	1.99	0.98	2.33	3.01
	(a) Basic	0.12	0.53	1.99	0.98	2.33	3.01
	(b) Diluted						

**Notes :**

- The above Results have been reviewed by the audit Committee and approved by the Board of Directors of the company in the meeting held on 14th February, 2018. The Statutory Auditors carried out a limited review of the aforesaid results.
- There are no separate reportable segments.
- Other Income comprises of interest income on the loans advances to the company, Rental Income and profit on sale of shares shown under the head investment.
- Figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable.
- Reconciliation between Standalone financial result, as per previous reported (refined to as 'previous GMP') and AS the quarter and nine months ended on 31st December, 2016 are as under:

Particulars	(Rs. In lakhs)	(Rs. In lakhs)
	quarter ended 31.12.2016	nine months ended 31.12.2016
<b>Profit after Tax under Indian GAAP</b>	18.95	22.16
(a) Measurement of financial liability at amortised cost	0	0
(b) Measurement of financial assets at amortised cost	0	0
(c) Others	0	0
(d) Deferred Tax	0	0
<b>Net Profit after Tax under Ind AS</b>	18.95	22.16
Other comprehensive Income (Net of Tax)	0	0
<b>Total comprehensive income as per Ind AS</b>	18.95	22.16

- The company has adopted Indian Accounting Standard ("Ind AS") from 1st April, 2017 and accordingly these financial results together with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under the other accounting principle generally accepted in India and Disclosed requirements Regulation 2015 and Sebi Circular No. CFD/FAC/62/2016 dated July 05, 2016.
- The company has apted to publish the Financial results. The standalone results of the Company will be available on the Company's website [www.mtfl.co.in](http://www.mtfl.co.in).

By Order of the Board of Directors

For Magnanimous Trade & Finance Ltd.

**For Magnanimous Trade & Finance Ltd.**

*Parwati Parasarmpuria*  
(Parwati Parasarmpuria)  
(Managing Director)

**Director**

Date : 14.02.2018

Place : Kanpur